



# S.B.S. TRUST DEED NETWORK

**SIMPLY BETTER SERVICE**

31194 La Baya Drive, Suite 106, Westlake Village, CA 91362

818-991-4600 FAX 818-874-9500

e-mail:info@sbstrustdeed.com website:www.sbstrustdeed.com

## Declaration of Default – Request to Commence Foreclosure Proceedings

Loan # \_\_\_\_\_

Loan Type:

\_\_\_\_\_ VA \_\_\_\_\_ FHA \_\_\_\_\_ CONV

\_\_\_\_\_ Other \_\_\_\_\_

Notice, Instruction and Guarantee are hereby given to S.B.S. Trust Deed Network as TRUSTEE / AGENT (circle) under that certain Deed of Trust and Promissory Note.

**DOCUMENTS ENCLOSED** ( \_\_\_\_\_ ORIGINALS \_\_\_\_\_ COPIES)

_____ Note	_____ Modifications/Extensions
_____ Deed of Trust	_____ Substitution of Trustee
_____ Assignments	_____ Other _____

### NATURE OF DEFAULT

\_\_\_\_\_ Failure to make payment which became due \_\_\_\_\_, and all subsequent payments.

\_\_\_\_\_ Failure to pay the principal balance with interest thereon which became due on \_\_\_\_\_.

\_\_\_\_\_ Other (specify) \_\_\_\_\_

### DEFAULT INFORMATION

Principal Balance	\$ _____	Variable? Yes _____ No _____	(If Yes, please provide accrued interest &/or payment schedule.)
Date Interest Paid To	_____	Interest Rate	_____ %
Monthly P & I Payment	\$ _____	Impound Payment	\$ _____
Monthly Late Charge	\$ _____	Prior Late Charges	\$ _____
Total Amount Due	\$ _____ as of _____ (date)		

### ADVANCES (COPIES OF RECEIPTS FOR ALL ADVANCES ARE ATTACHED)

Prior Lien	Date _____	Amount \$ _____
Property Taxes	Date _____	Amount \$ _____
Insurance	Date _____	Amount \$ _____
Other _____	Date _____	Amount \$ _____

### NAMES AND ALL KNOWN ADDRESSES FOR TRUSTORS/CURRENT PROPERTY OWNERS

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Social Security #'s: 1. \_\_\_\_\_ 2. \_\_\_\_\_

Property Address \_\_\_\_\_  
\_\_\_\_\_

Beneficiary \_\_\_\_\_

Address \_\_\_\_\_

Phone (\_\_\_\_\_) \_\_\_\_\_ Fax (\_\_\_\_\_) \_\_\_\_\_

Contact \_\_\_\_\_ Dept. \_\_\_\_\_

Email \_\_\_\_\_

The undersigned hereby promises and agrees to pay your trustee's fee in the amount permitted by law, together with all costs and expenses incidental to these proceedings. It is agreed and understood that you may not proceed with the sale and/of deliver your trustee's deed until all fees and costs have been paid. I/we also agree to pay on demand, as well as indemnify and hold you harmless from and against all costs, damages, attorney's fees, expenses, obligations and liabilities of any kind which you may incur or sustain by any reason of this default and foreclosure proceeding and/or the sale of the trust property by reason of any act of omission or commission on the part of others and the undersigned, for whom you are acting as an agent.

Date: \_\_\_\_\_ By: \_\_\_\_\_

Title: \_\_\_\_\_